

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 22, 2021
2. SEC Identification Number
ASO95002283
3. BIR Tax Identification No.
004-703-376-000
4. Exact name of issuer as specified in its charter
DMCI Holdings Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Dacon Bldg. 2281 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
63288883000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	13,277,470,000
PREFERRED	960

11. Indicate the item numbers reported herein
ITEM NO. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DMCI Holdings, Inc.

DMC

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news report: "DMCI raises 2021 capital expenses by 48% to P42B"

Source	Manila Standard (Online Edition)
Subject of News Report	DMCI raises 2021 capital expenses by 48% to P42B
Date of Publication	Mar 21, 2021

Clarification of News Report

March 22, 2021

DISCLOSURE DEPARTMENT
The Philippine Stock Exchange
6/F PSE Tower
5th Ave. cor. 28th Street
Bonifacio Global City, Taguig

Attention: JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

We reply to your request for clarifications on the news article entitled "DMCI raises 2021 capital expenses by 48% to P42B" posted in Manila Standard (Online Edition) on March 21, 2021. The article reported in part that:

"DMCI Holdings Inc. said over the weekend it will allot up to P41.7 billion in 2021 capital expenditures, up 48 percent from P28.2 billion it spent in 2020.

DMCI said in an investors' briefing real estate unit DMCI Homes would account for the bulk of this year's capital spending amounting to P18.6 billion.

Maynilad Water Services Inc. will spend P14.8 billion this year, nearly double the P7.7-billion allocation last year.

DMCI also earmarked P4 billion for the expansion of power generation and coal businesses under Semirara Mining and Power Corp., while DMCI Power will get P2.4 billion for 2020.

Construction unit D.M. Consunji Inc. budgeted P1.7 billion in capital expenditures while the remaining P200 million will be spent by DMCI Mining Corp.

Excluding capital expenditures for Maynilad, DMCI's capital expenditures for this year would still be higher by 33 percent. DMCI said it was expecting profits to return to pre-pandemic levels this year on the back of higher construction accomplishments and strong demand for coal, electricity and nickel.

The group said, however, SCC and Maynilad may continue to face headwinds this year.

DMCI Homes plans to launch 14 projects, including new formats while its construction firm is looking to participate in 18 infrastructure projects.

SCC expects to resume regular coal production by the second quarter of the year, while

DMCI Power plans to invest in thermal and solar plants in Plawan and Masbate.

DMCI Mining is securing new mining permit as Berong mine will be depleted by year-end.

..."

This is to confirm our Company's plan to increase consolidated capital spending by 48% (including affiliate Maynilad) year-on-year. Excluding Maynilad, consolidated capex spending is set to grow by 31% to Php26.9 billion, the bulk of which is under DMCI Homes.

Our capex plan was disclosed to the investing public last March 5 through our company website, and not through a statement issued over the weekend. See slide 22 of https://www.dmciholdings.com/uploads/presentations/DMC%20FY2020%20AB%20Deck%20vF%20030521_B.pdf.

The other company updates referenced in the news article also form part of our March 5 disclosure. See slide 20 of the same link.

Thank you.

Other Relevant Information

None

Filed on behalf by:

Name	Herbert Consunji
Designation	Executive Vice President & Chief Finance Officer